SECOND CONGRESS OF THE FEDERATED STATES OF MICRONESIA

SECOND REGULAR SESSION, 1981

WM

c. B. No. 2-148

## A BILL FOR AN ACT

To appropriate the sum of \$15,000 from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 1982, for the purpose of paying the expenses of a basketball team from the Federated States of Micronesia to attend a basketball tournament to be held on Guam in March 1982, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

- Section 1. The sum of \$15,000, or so much thereof as may be necessary,
- 2 is hereby appropriated from the General Fund of the Federated States of
- 3 Micronesia for the fiscal year ending September 30, 1982, for the purpose
- 4 of paying the expenses of a basketball team from the Federated States of
- 5 Micronesia to attend a basketball tournament to be held on Guam in March
- 6 1982.
- 7 Section 2. All funds appropriated by this act shall be allotted,
- 8 managed, administered, and accounted for in accordance with applicable law,
- 9 including, but not limited to, the Financial Management Act of 1979. The
- 10 allottee shall be responsible for ensuring that these funds, or so much
- 11 thereof as may be necessary, are used solely for the purpose specified in
- 12 this act, and that no obligations are incurred in excess of the sum appro-
- 13 priated. The authority of the allottee to obligate funds appropriated by
- 14 this act shall lapse as of September 30, 1982.
- 15 Section 3. This act shall become law upon approval by the President
- 16 of the Federated States of Micronesia or upon its becoming law without
- 17 such approval.

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19 Date: 10/22/8/

Introduced by:

Jack Fritz

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